

Parish of the Ascension of the Lord November 2020
Actual 19/20 fiscal year numbers and 20/21 Budget.

Net Income (Loss)	17/18	18/19	19/20	19/20	20/21
	Actual	Actual	Budget	ACTUAL	Budget
Revenue					
Offerory, Donations & Events	853,084	805,266	785,000	760,784	700,000
Faith Formation Registration	3,025	1,090	1,000	1,460	1,000
Other*	29,053	45,298	18,000	15,604	40,000
Interest and Dividends	15,922	14,681	6,100	9,190	6,100
Investment Gains (Losses)	2,472	777	2,000	2,267	2,000
PPP Loan	2,472	777	2,000	50,000	2,000
Total Revenue	903,556	867,112	812,100	839,305	749,100

PPP Loan

* Other includes Weddings, Baptisms, Funerals, Cookbook sales, Parking & Hall rentals

Expenses	17/18	18/19	19/20	19/20	20/21
	Actual	Actual	Budget	ACTUAL	Budget
Worship & Spirituality	150,924	151,665	153,887	112,344	157,600
Faith Formation	80,306	82,210	68,170	47,069	50,000
Charity/Outreach	8,557	2,431	3,500	3,508	3,000
Other Programs	11,834	20,619	18,175	4,812	4,000
General & Administrative	365,476	355,770	339,000	387,471	368,130
Facilities	296,799	235,906	218,110	247,919	220,000
Principle Loan Payments	17,234	18,070	0	18,062	18,100
Xtra Principle Loan Payments	14,951	15,455	0	4,929	
Total Expenses	946,081	882,126	800,842	826,114	820,830
NET INCOME (LOSS)	-42,525	-15,014	11,258	13,191	-71,730

Capital Campaign as of 10/30/20	Thru 10/30/20	2020	2022	2023
	Pledged	Received		
Total Pledged	1,215,112	182,543	126,175	10,493
Total Pledges Received	818,905	112,154		

Projects funded by the Capital Campaign, Savings, and income this fiscal year:

Our Lady of the Angels Addition	1,038,007			
Expanding Ascension Chapel Parking	12,429			
St. Raphael Hall Upgrade	17,990			
Star of the Sea Church and Hall exterior work	45,106			
			(Cianbro contributed 7,000 of this amount)	

For more information on all projects go to pal-me.org/capital-campaign

Financial Position as of 6/30/2020

	6/30/2018	6/30/2019	6/30/2020
Assets			
Cash	102,426	178,762	87,597
Savings	512,752	656,686	337,366
Investments	74,366	77,890	80,158
Total Assets	689,544	913,338	505,121
Liabilities			
Payables	90,883	16,986	13,126
OLA Mortgage **	839,972	806,503	1,296,368
Other Liabilities	6,304	9,317	73,213
Total Liabilities	937,159	832,806	1,369,581
Net Assets	-247,615	80,532	518,160

Our Lady Of Angels Church as		
Original Land & Building Costs		3,300,000
Sale of churches		1,130,000
2007 Capital Campaign		1,083,971
Additional Donations & Penny Sale through 2016		213,872
Monthly Pink Collection 7/2017 - 10/2019		35,335
Monthly Pink Collection 11/2019 - 9/2020		11,877
Loan Balance as of 11/4/20		865,508
Short Term Construction Loan as of 11/4/20		352,048

** Since 2016 Penny Sale Proceeds have paid 50% of the mortgage.
30 year loan at 4% (\$4,300/m) was reduced to 3% In 2020 (\$3,820/m).
The term was increased this year when \$98,235 was added to complete addition.